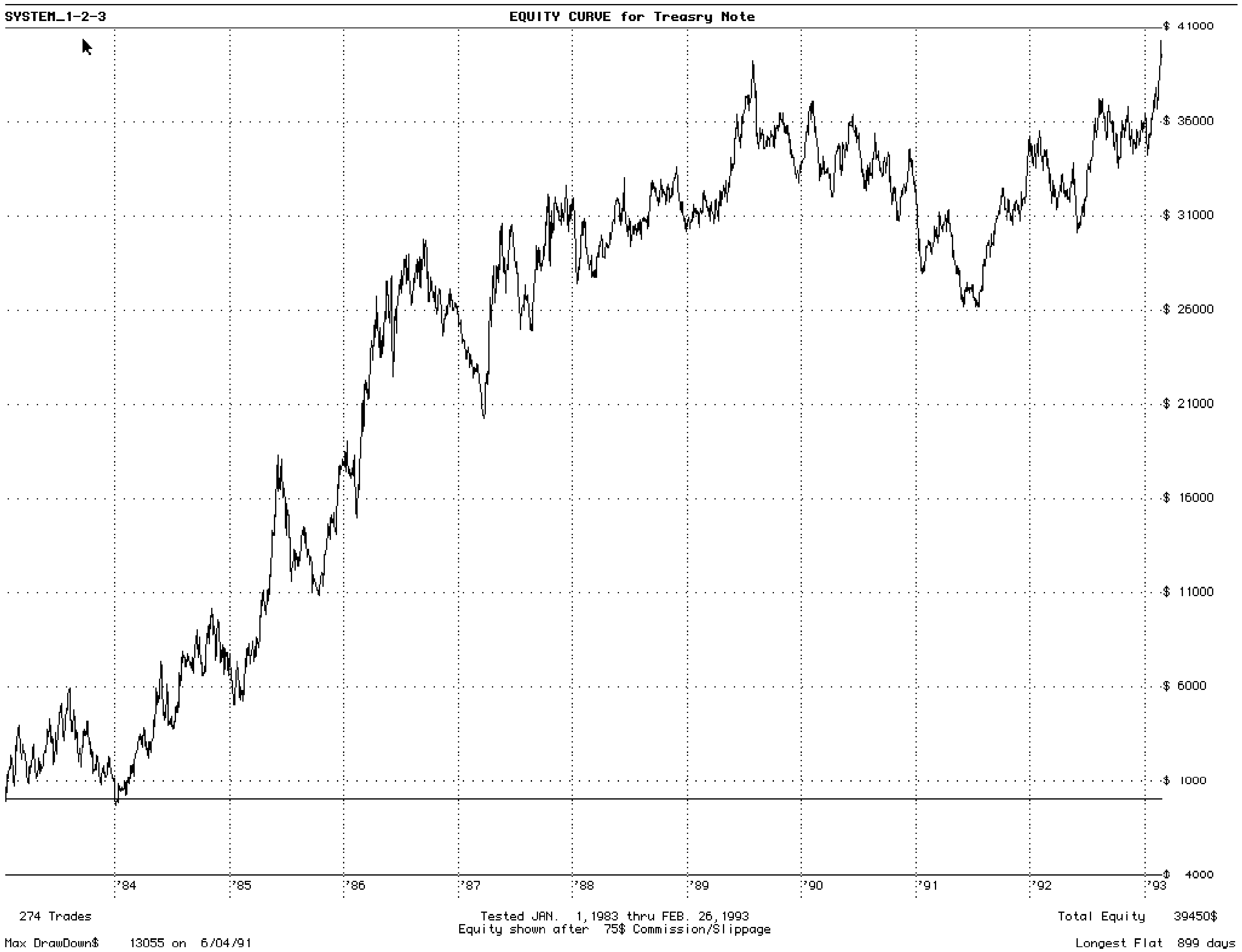
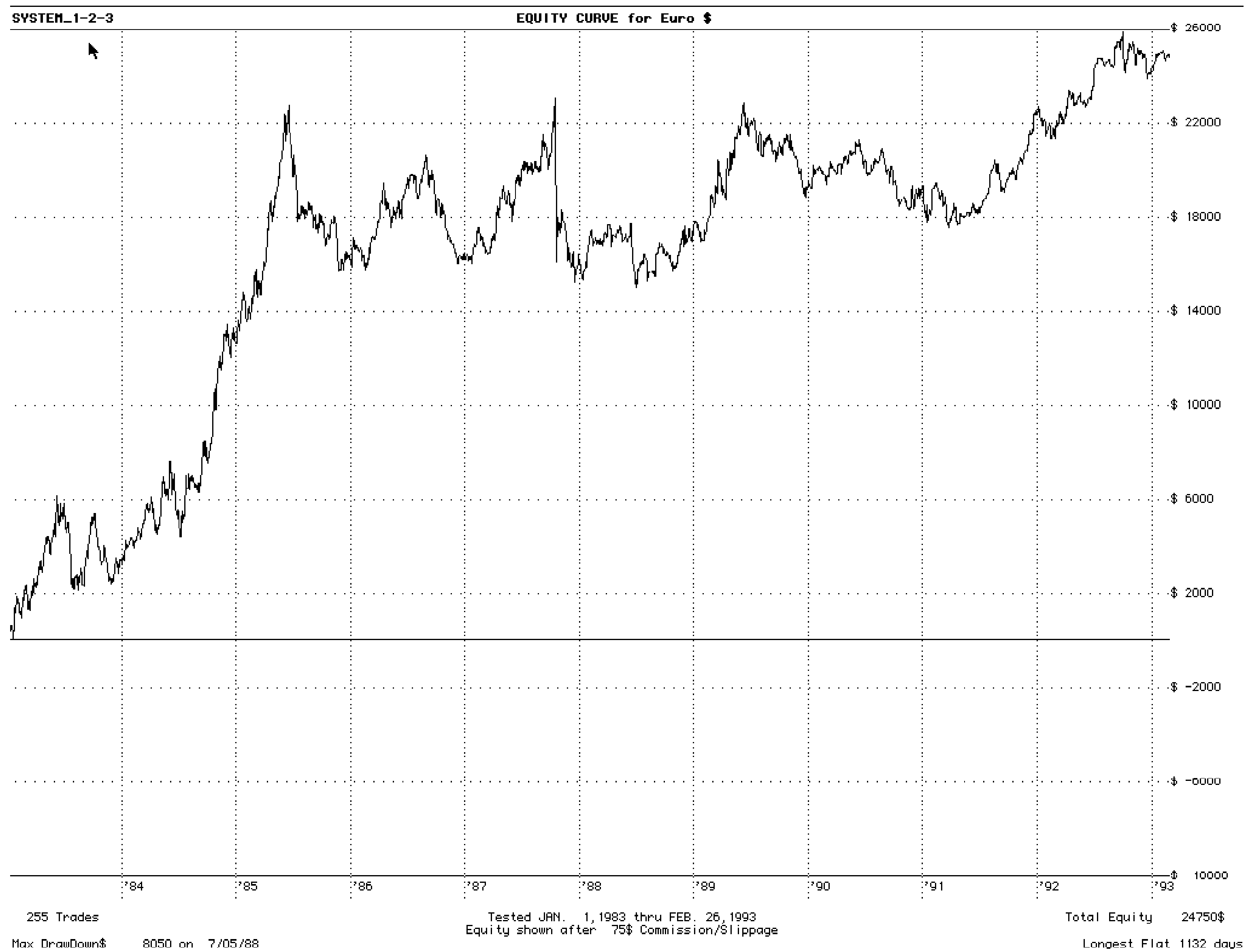
System 1-2-3


SYSTEM_1-2-3
EQUITY CURVE for Treasry Note
$ 41000
$ 36000
$ 31000
$ 26000
$ 21000
$ 16000
$ 11000
$ 6000
$ 1000
$ 4000
'84
'85
'86
'87
'88
'89
'90
'91
'92
'93
274 Trades
Tested JAN. 1,1983 thru FEB. 26,1993
Equity shown after 75$ Commission/Slippage
Total Equity 39450$
Max DrawDown$ 13055 on 6/04/91
Longest Flat 899 days


SYSTEM_1-2-3
EQUITY CURVE for Euro $
$ 26000
$ 22000
$ 18000
$ 14000
$ 10000
$ 6000
$ 2000
$ -2000
$ -6000
$ 10000
'84
'85
'86
'87
'88
'89
'90
'91
'92
'93
255 Trades
Tested JAN. 1,1983 thru FEB. 26,1993
Equity shown after 75$ Commission/Slippage
Total Equity 24750$
Max DrawDown$ 8050 on 7/05/88
Longest Flat 1132 days

SYSTEM_1-2-3 EQUITY CURVE for US Bonds

290 Trades

Tested JAN. 1,1983 thru FEB. 26,1993
Equity shown after 75$ Commission/Slippage

Total Equity 46170$

Max DrawDown$ 21135 on 8/25/87

Longest Flat 903 days

+++ *** MULTIPLE COMMODITY COMPOSITE REPORT *** +++

+++ A9-Special using Daily Bar Data Tested Jan. 1, 1983 thru Feb. 28, 1993 +++
+++ Program SYSTEM_1-2-3 Combined Margin used 4825$ +++
+++ All figures are shown after deducting 75$ for Commissions and Slippage. +++

	Total $PL	Avg $PL/Yr	Max DrawDn	in Last 12mn $PL	in Last 12mn DrawDn	Trds /Yr	%Wins	% TIM	W:L	%Gain /Mr+DD	
US Bonds	46170	4541	21130	2610	5700	29	35.5	98	1.5	19.6	US
Treasry Note	39450	3000	13060	5400	3090	27	34.7	90	1.6	26.9	TY
T.Bills	7825	770	15550	3175	1425	26	32.4	100	1.6	4.7	TB
Euro $	24750	2434	8050	3425	1975	25	34.5	99	2.1	27.6	ED

	Net $PL	Max DrawDn	Date	# of Trades	% TIM	Avg Mrgn Reqd	%Gain w/Time	%Gain /Mr+DD	%Gain /20%DD
Last 6 Months	6705	8325	on 921203	51	100	4825	103.3	103.3	
Last 12 Months	14090	10000	on 920609	99	100	4825	99.1	99.1	
Average / Year	11626	15843	Avg. A:10	106	100	4807	56.3	56.3	
Full Run TOTAL	118195	34505	on 870326	1081	100	4807	29.6	29.6	6.7